

The official FBI document is available as a part of the public materials from the trial. Nonetheless, the official document claims it as property of the FBI, and contains blacked out, or redacted comments. Therefore, we do not present the official document here.

The following excerpts from that document are presented below to support the Country Cool claims. The full, official document may be obtained from public sources. The full document, and interview transcription was available to the prosecutors.

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Country Cool was a project of Walcoff Technologies, which was founded in 1992 and sold in 2000. In April 1999, Country Cool was incorporated and eventually closed in June 2000 when it was purchased by First Union Bank. Country Cool was a music related web-site with approximately 30 employees and could be compared to Rock Cool.Com, a similar company with approximately 4 employees.

WALCOFF solicited Enron to get investment support for Country Cool and the goal was for the company to become the number one country music site on the internet. The genesis of the idea was to use modern technology and converge on the music industry with later ambitions of becoming "Rock Cool.Com" and Jazz Cool.Com." Enron had recently announced its embarkment into the broadband services industry which provide a catalyst for Country Cool. WALCOFF surveyed the broadband services industry and could not find many other companies with the exception of Varyo, a competitor for the backbone. WALCOFF presumed that it was a good idea for a gas company to delve into the telecommunications industry.

In October 1999, Enron put on a "formidable" presentation for Country Cool and showed that they could provide reliability that did not exist with other companies because the existing structure was straining on the internet. Enron was considered to be a "deep pocket" company and professional. Country Cool was in the competition to broadcast the Country Music Awards (CMA) live on the internet. The intention was to use EBS for its "feed," but EBS came in at the last moment to help Country Cool with a problem with their system and EBS eventually put the awards program over the internet. WALCOFF viewed Enron's team as very good as was their linkage movement and tools.

WALCOFF estimated that Country Cool paid Enron approximately \$40,000 per month during the period of October 1999 to June 2000 for streaming video content over the internet.